

# Skip now. Pay later.

# skip•a•payment!

Complete the Extension Agreement\* to skip your payment on your credit union loans. Sign and return this form.

**To qualify for Skip-a-Payment:**

**you must have not had an extension on your loan in the last 6 months; you must not have had a late fee on your loan in the last 6 months.**

### Extension Agreement

The undersigned member has executed a note in favor of Portland Local 8 Federal Credit Union. If this extension is approved, I hereby agree to pay the balance remaining due on this note(s), including interest, at the same rate provided in the original note along with a \$25.00 processing fee that will be added to the principle balance of the note(s) that I skip a payment on. All other provisions of the note(s), except those changed by this agreement, remain in full force and effect.

Name \_\_\_\_\_

Account Number \_\_\_\_\_

Loan No. \_\_\_\_\_

Loan No. \_\_\_\_\_

Loan No. \_\_\_\_\_

**X** \_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date

**X** \_\_\_\_\_  
Co-Borrower Signature

\_\_\_\_\_  
Date



For office use only

**X** \_\_\_\_\_  
Approver Signature Date

**X** \_\_\_\_\_  
Processor Date